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## FORM CRS

**LevelX Capital LLC is registered with the Securities and Exchange Commission as a broker dealer. Brokerage and Advisory Services and fees differ, and its important to understand the differences. This client relationship summary provides details about our brokerage services, fees, and other important information.**

**CRD # 117028**

**SEC # 8-53580**

### **Is A Brokerage Account Right for You?**

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

**We are a broker dealer and provide brokerage accounts and services rather than advisory accounts and services.** This document gives you a summary of the types of services we provide and the associated cost structure. Please ask us for more information and for our fee schedule. There are some suggested questions on page 2.

### **What investment services and advice can you provide me?**

- If you open a brokerage account, expect to pay a **transaction-based fee**, generally referred to as a commission, every time you buy or sell an investment.
- You may select investments, or we may recommend investments for your account, but the ultimate investment decision as to your investment strategy and the purchase or sale of investments will be yours, unless you have granted your representative trading authorization.
- We can offer you additional services to assist you in developing and executing your investment strategy and monitoring the performance of your account, but you may incur additional fees.
- We will deliver account statements to on a monthly basis for those months where your account has activity, and on a quarterly basis regardless of activity. You will have the choice to receive your statements electronically or via paper.
- We offer a comprehensive selection of investment options. Please ask your representative if we offer the products and services that you are considering investing in.

### **What are Our Obligations to You?**

*We must abide by certain laws and regulations in our interactions with you.*

- If you choose to have us recommend an investment or an investment strategy involving securities, we must act in your best interest and not place our interests ahead of yours. When we provide any service to you, we must treat you fairly and comply with a number of specific obligations. Unless we agree otherwise, we are not required to monitor your portfolio or investments on an ongoing basis.
- If you choose to have us recommend an investment or investment strategy, the recommendation might conflict with your interests. We must make you aware of any such conflicts and attempt to eliminate them or reduce them.

### **What fees will I pay?**

*Fees and costs affect the value of your account over time. Please request a schedule of all fees and charges and ask your financial professional to inform you of the fees and costs that are associated with your account.*

- The fees charged are based on specific transactions, rather than the value of your account.
- With stocks or exchange-traded funds, this fee is usually a separate commission. With other investments, such as bonds, this fee may be part of the price you pay for the investment (called a "**mark-up**" or "**mark down**"). With mutual funds, this fee (typically called a "**load**"), is deducted directly from your investment.
- Some investments (such as mutual funds and variable annuities) incur additional fees that will be deducted from your account. With certain investments, such as variable annuities, you may have to pay fees such as "**surrender charges**" when you sell the investment.
- Our fees vary. The amount you will pay may depend on how much you buy or sell, what type of investment you buy or sell, and what kind of account you have with us. Some fees are negotiable. There is not a **minimum size** account to investment at **LevelX Capital LLC**.

### **Is An Advisory Account Right For You?**

You may prefer to open an advisory account with an **investment advisor**, where you will pay a recurring **asset-based fee**, based on the value of the cash and investments in your advisory account.

#### **Features of a typical advisory account include:**

- Advisors provide advice on a regular basis. They discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account.
- You can choose an account that allows the advisor to buy and sell investments in your account without asking you in advance (a "**discretionary account**") or an account where the advisor may give you advice but only you decide which investments the advisor will buy and sell (a "**non-discretionary account**").
- Advisors uphold a fiduciary standard that covers the entire investment advisory relationship. They are required to monitor your portfolio, investment strategy and investments on an

ongoing basis.

- Advisory accounts incur asset-based fees, regardless of any activity in the account. Asset-based fees are calculated as a percent of your account value and are charged on a predetermined interval (quarterly, semi-annually, etc.). The more assets you have in an advisory account, including cash, the higher the fee will be. The advisor has an incentive to increase the assets in your account.

**Conflicts of Interest:** *We benefit from our recommendations to you.*

- We can buy investments from you and sell investments to you from our own accounts (called "**acting as principal**"). Since we can earn a profit on these trades, it is our responsibility to inform you of any potential risks and how we executed the transaction: through principal or agency.

### **Do you or your financial Advisor have legal or disciplinary history?**

*We encourage you to seek additional information.*

- We have legal and disciplinary events. Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals.
- For additional information about our brokers and services, visit Investor.gov, Broker Check (BrokerCheck.Finra.org), our web site [www.levelx.com](http://www.levelx.com), and your account agreement.
- To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, call (240) 386-3290. **If** you have a problem with your investments account or financial professional, contact us in writing at [support@levelx.com](mailto:support@levelx.com).

**Key Questions to Ask:** *Ask our financial professionals these key questions about our investment services and accounts.*

1. Given my financial situation, why should I choose a brokerage account?
  2. How much would I pay per year for a typical brokerage account? What would make those fees more or less? What services will I receive for those fees?
  3. What additional costs should I expect in connection with my account?
  4. Do you or your firm receive any payments from anyone besides me in connection with my investments?
  5. What are the most common conflicts of interest in your brokerage accounts? Explain how you will address those conflicts when providing services to my account.
  6. How will you choose investments to recommend for my account?
  7. How often will you monitor my account's performance and offer investment advice?
  8. Do you or your firm have a disciplinary history? If so, for what type of conduct?
  9. What is your relevant experience, including your licenses, education, and other qualifications? Please explain what the abbreviations in your licenses are and what they mean.
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10. Who is the primary contact person for my account? What can you tell me about his/her legal obligations to me?

### **Regulation Best Interest Additional Disclosure Letter**

About us LevelX Capital, LLC (the "Firm" "(LevelX") is a registered broker dealer with the Financial Industry Regulatory Authority ("FINRA") and we are required under Regulation Best Interest ("Reg BI") to send you this additional Disclosure Letter. We are required to send these disclosures to you prior to making a recommendation to you regarding your potential investments. This letter will provide you with details relating to our Firm and the relationship between you, the Firm, and the Firm's Registered Representatives. More information relating to the Firm can be found at: <https://brokercheck.finra.org/> or at the Firm's website: <https://www.LevelX.com/>

### **Financial Profile Information**

In connection with establishing this account and completing your customer agreement you have been given the opportunity to provide to the Firm with your financial profile which includes your investment experience, investment objectives, risk tolerance, income, and tax status among other information relative to you. This information is used so that the Firm and our registered representatives may reasonably rely on this information when making recommendations to you and to ensure that our supervisory personal, when reviewing your account and transactions can ascertain that your account and activity is consistent pursuant to your financial profile.

Supervisory or compliance personnel may contact you from time to time to further verify that all activity in your account is transacted in the manner you choose.

### **On-Line Access**

Our clearing agent, APEX Clearing offers On-Line Access to your account, and it is recommended that you sign up for on-line access. You should check your account balances and account positions daily and review all trades, especially if you choose to work on margin or if you have options or short positions in your account. For online access please email support or dial our main office at 305-357-7641 with any questions.

### **Account Statements**

APEX will send your account statements. It is very important to review your account statements. Your monthly account statement or quarterly statement (depending on whether your account is active) will provide you with a detailed record of every transaction in your account, as well as your current balance as of the date of the statement. It also provides the current equity value compared to the equity value in the prior month to enable you to review the month-to-month performance of your account. Should you have any questions pertaining to any transaction, you should call your broker immediately.

## **Trade Confirmations**

APEX will send you a trade confirmation every time you conduct a securities transaction, The trade confirmation will include the details of your transaction and should be reviewed for accuracy upon receipt. We encourage you to speak with your representative about the details on every trade. All these documents should be reviewed immediately upon receipt and regularly thereafter, additionally you can contact the main office which is 109 White Oak Lane Old Bridge NJ 08857 or visit our website. Website: [www.LevelX.com](http://www.LevelX.com). The trade confirmation will include the details of your transaction and should be reviewed for accuracy upon receipt.

## **Compliance**

You should contact our compliance department if any information contained in those documents is incorrect or in the event you wish to contest any activity in your account(s).

## **Annual Fee**

Each year end there will be an annual fee of \$0 charged by LevelX to accounts held at APEX. There are fees associated to various processing/movements in your account for different transactions. Please review our website for the list of fee charges.

## **The Firm offers a range of products. (Equities, Fixed Income, ETF's, Options and Mutual Funds)**

While your representative may make a recommendation for a certain type of security, please note that you have choices of products other than what is being recommended to you and you should engage your representatives with questions regarding other securities and other investment options which are available to you. You should also be aware that other investment products, fee structures and investment strategies could result in lower costs to you. Conflicts Your representative is compensated for each transaction (i.e. buying or selling securities on your behalf). As such, there is an inherent conflict which is created when your representative makes a recommendation to you. Under Reg BI, your representative will use the Care clause to ensure that recommendations being made to you are in your best interest. This is determined pursuant to the information provided by you to your representative including your financial condition, investment objectives, risk tolerance, tax status, investment experience and other general information provided by you.

## **Private Placements and Pre-IPO**

The Firm sells Private Placements of securities. Private Placements are typically illiquid products and are only for accredited investors. The Firm is paid a fee by the issuer to sell various Private Placements of securities to investors and this creates a conflict in that the Firm and its Representatives are compensated to offer these to you. Notwithstanding this, the Firm reviews your particular situation and would only make a recommendation to you to purchase these products if through its investigation of factors including your financial profile determines that these are suitable for you and are in your best interest to achieve your investing goals.

<https://www.investor.gov/CRS>

